# Capital Investment Counsel, Inc.

100 E. Six Forks Road, Ste. 200 Raleigh, North Carolina 27609

(919) 831-2370

www.Capital-Invest.com

April 26, 2024

## Item 2 – Material Changes

This Disclosure Brochure Material Changes section, dated April 26, 2024, replaces the April 28, 2023 version, previously circulated. The material changes are identified below.

## 5.B. Direct Billing of Advisory Fees

Investment advisory fees are billed in advance, on a quarterly basis, in accordance with the investment advisory agreement.

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

than its competitors and could be subject to risks competing with other companies with regard to product lines, technology advancements and/oD-3(h naan)-gecomstylmpts

specified investment objectives without client consultation or consent before a transaction is affected:

1.

3. Directed Brokerage

13.C.	Content and	Frequency of	of Client I	Reports

At a minimum, written statements are furnished quarterly to dients by the custodian. This

## Item 16 - Investment Discretion

Generally, Counsel is retained, itm



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FORM ADV 2B - BROCHURE SUPPLEMENT

#### <u>Item 5- Additional Compensation</u>

No reportable additional compensation.

#### <u>Item 6 - Supervision</u>

Mr. Eddins works with Mr. Bryant, who can be reached at (919) 831-2370.

## Item 2